

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 438
Version:	ENGR
Request Number:	
Author:	Rep. Mulready
Date:	4/4/2017
Impact:	OID: FY 18: \$0 anticipated fiscal impact.

Research Analysis

SB 438 exempts an insurance policy sold to a city or town in Oklahoma from the surplus lines premium tax.

Prepared By: Sean Webster

Fiscal Analysis

The measure has \$0 anticipated fiscal impact to the state. According to the Oklahoma Insurance Department (OID), historically, cities and counties have been explicitly exempt from paying premium taxes with the assumption of exemption from paying surplus lines taxes. The measure places that assumption into law.

Prepared By: Jenny Mobley

Other Considerations

None.